

Message Text

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PAGE 01 STATE 016921

16

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 INR-10 CIAE-00 NSAE-00 EB-11

TRSE-00 COME-00 AID-20 IGA-02 L-03 SIL-01 LAB-06

AGR-20 /097 R

66611

DRAFTED BY: OPIC/F:JCULMAN

APPROVED BY: EB/IFD/OIA:MKENNEDY

OPIC/T:LNIELSON

EB/IFD/OIA:WHCOURTNEY

EA/IMS:ADORNHEIM

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R 252042Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 016921

E.O. 11652: N/A

TAGS: EFIN

SUBJ: P.T. UNITED COCONUT (UNICO)

REF: JAKARTA 0754

1. OPIC GREATLY APPRECIATES DETAILED RUN-DOWN ON UNICO SITUATION REFTEL AND MISSION ACTIVITIES ON ITS BEHALF.
2. OPIC CONCURS COURSE OF ACTION PARA 4 REFTEL. PLEASE ADVISE WHEN AUDIT (PARA 4-B REFTEL) WILL BE COMPLETED. ESSENTIAL IN VIEW OF VARIOUS AGREEMENTS, INCLUDING THE COMPLETION AGREEMENT, THAT WE OBTAIN FROM AUDITORS ESTIMATED OVERRUN COSTS. FURTHER PARA 4 B OPIC EQUALLY CONCERNED AVAILABILITY COCONUTS. APPRECIATE ANY INFO. AGGRESSIVE STEPS SHOULD BE TAKEN BY COMPANY AND PICA TO COUNTER THIS PROBLEM.
3. RE PARA 5, OPIC CONCURS THAT KATZ SHOULD VISIT PICA SINGAPORE PRIOR TO ARRIVAL IN INDONESIA. WILL TRY TO ARRANGE KATZ SCHEDULE TO UNCLASSIFIED

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PAGE 02 STATE 016921

ATTEND SHAREHOLDERS MEETING. PLEASE ADVISE ASAP DATE OF SHAREHOLDERS

MEETING.

4. OPIC REP HAS DISCUSSED SITUATION WITH JOHN FORD OF GENTREX IN DETROIT, AND HE CONCURS THE COURSE OF ACTION OUTLINED REFTEL. ALSO FLOATED IDEA GENTREX MIGHT HELP FINANCE OVERRUN WHICH FORD NOT OPPOSED TO SUBJECT TO THE DETERMINING SITUATION AND FUTURE PROFIT-ABILITY.

5. OPIC PLANNING TO DISBURSE FINAL DOLS 20,000 OPIC LOAN JANUARY 25.

6. OPIC HAS TELEXED WODTKE OF PICA THAT IT APPRECIATES THEIR EFFORTS TO RESOLVE SITUATION. FURTHER OPIC REQUESTED INFORMATION STATUS DISBURSEMENTS PICA LOAN. KISSINGER

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Message Attributes

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Disposition Event:
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